

BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Black pepper spot market on Saturday.
- The International Pepper Association (IPC) has reported the following world pepper prices as of 30th March, compared to 29th March:
 - Lampung black pepper (Indonesia): 3,643 USD/ton, increased by 0.22%, Brazilian black pepper ASTA 570: 2,950 USD/ton, Kuching black pepper (Malaysia) ASTA: \$4,900/ton, and Malaysian white pepper ASTA: \$7,300/ton, unchanged. Muntok white pepper: \$6,141/ton, increased by 0.21%

Previous Update:

- World pepper production in 2023 is forecast around 539,850 Mt up from 521,000 Mt in 2022.
- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Apr-23	30-Mar-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48800	Unch
		Garbled	50800	50800	Unch
Karnataka	Chikmagalur	Ungarbled	Closed	Closed	-
Delhi	New Delhi	Unpolished	NA	Closed	-
		550 GL	55000	Closed	-
		Number 11.5	58000	Closed	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	01-Apr-23	30-Mar-23	Change
Kerala	Kochi	Arrivals	26.5	20	6.5
		Off-take	26.5	20	6.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
24-03-23	2950	6158	3537	4900	3325	3375
27-03-23	2950	6158	3616	4900	3325	3375
28-03-23	2950	6158	3637	4900	3325	3375
29-03-23	2950	6158	-	4900	3325	3375
30-03-23	2950	6158	3643	4900	3225	3375
31-03-23	2950	-	3664	4900	3225	3375

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