

### BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Continued steady sentiment witnessed in Black pepper spot market on Tuesday.
- As of April 3rd, 2023, the global market prices for various types of pepper are as follows:
  - Lampung black pepper from Indonesia is being traded at \$3,664 per ton, while Muntok white pepper from the same country is priced at \$6,176 per ton.
  - Kuching ASTA black pepper from Malaysia is holding steady at \$4,900 per ton, and ASTA white pepper from the same region is selling at \$7,300 per ton.
  - Brazilian black pepper ASTA 570 is currently priced at \$2,950 per ton.
  - In Vietnam, black pepper of grades 500 and 550 g/l is being traded at prices ranging from \$3,225 to \$3,275 per ton, and white pepper is priced at \$4,780 per ton.

**Previous Update:**

- World pepper production in 2023 is forecast around 539,850 Mt up from 521,000 Mt in 2022.
- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	04-Apr-23	03-Apr-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48800	Unch
		Garbled	50800	50800	Unch
Karnataka	Chikmagalur	Ungarbled	NR	NR	-
Delhi	New Delhi	Unpolished	Closed	NA	-
		550 GL	Closed	55000	-
		Number 11.5	Closed	58000	-
	Arrivals & Off-take in Tons				
State	Centre	Parameter	04-Apr-23	03-Apr-23	Change
Kerala	Kochi	Arrivals	27.5	40	-12.5
		Off-take	27.5	40	-12.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
28-03-23	2950	6158	3637	4900	3325	3375
29-03-23	2950	6158	-	4900	3325	3375
30-03-23	2950	6158	3643	4900	3225	3275
31-03-23	2950	6182	3664	4900	3225	3275
03-04-23	2950	6182	3584	4900	3225	3275
04-04-23	2950	6182	3603	4900	3225	3275

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