

BLACK PEPPER

Fundamentals:

Today's Update:

- Weak sentiment was witnessed in Black pepper spot markets on Monday.
- Vietnam pepper price as on 17th April traded sideways in the domestic market. Currently, the highest price is still 66,000 VND/kg. Pepper price remained unchanged in the range of 63,000 - 66,000 VND/kg in the domestic market. In Gia Lai and Dong Nai provinces it is 63,000 VND/kg and 63,500 VND/kg. In Dak Lak and Dak Nong traded at 64,000 VND/kg, in Binh Phuoc and Ba Ria - Vung Tau traded at 65,000 VND/kg and 66,000 VND/kg.

Previous Update:

- According to preliminary statistics of the Vietnam Pepper Association, Vietnam exported 35,913 tons of pepper of all kinds in March 2023. In which, black pepper reached 32,912 tons, and white pepper reached 3,001 tons, the export volume increased by 27.5%.
- World pepper production in 2023 is forecast around 539,850 Mt up from 521,000 Mt in 2022.
- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	17-Apr-23	15-Apr-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48100	NA	-
		Garbled	50100	NA	-
Karnataka	Chikmagalur	Ungarbled	48200	Closed	-
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	53000	53000	Unch
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	17-Apr-23	15-Apr-23	Change
Kerala	Kochi	Arrivals	29.5	NA	-
		Off-take	29.5	NA	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi	Lampung	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570	(India) ASTA	(Indonesia) ASTA 570			
10-04-23	2950	6191	3605	4900	3225	3275
11-04-23	2950	6191	3609	4900	3225	3275
12-04-23	2950	6191	3614	4900	3225	3275
13-04-23	2950	6191	3614	4900	3225	3275
14-04-23	2950	6191	3663	4900	3225	3275
17-04-23	2950	6192	3560	4900	3225	3275

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