

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Black pepper spot markets on Thursday.
- The pepper prices in Vietnam remained stable as of April 19th, 2023, with trades happening within the range of 63,000 to 66,000 VND/kg. Dak Lak and Dak Nong markets maintained their prices at 64,000 VND/kg while Gia Lai remained unchanged at 63,000 VND/kg. Dong Nai continued to trade at 63,500 VND/kg while Ba Ria - Vung Tau remained at 66,000 VND/kg and Binh Phuoc traded at 65,000 VND/kg. The harvesting of the Vietnam crop has come to an end.
- On April 19th, the global pepper price trended lower in Indonesia, but remained steady in other countries. Lampung black pepper in Indonesia decreased by 0.56% to \$3,540/ton, and Muntok white pepper fell 0.55% to \$6,002/ton. Malaysia's Kuching ASTA black pepper held steady at \$4,900/ton, while ASTA white pepper remained at \$7,300/ton. In Brazil, the price of black pepper ASTA 570 was recorded at \$2,950/ton. Vietnam's export prices for black pepper 500 and 550 g/l stayed within the range of \$3,225 - \$3,275 per ton, while the price of white pepper was at \$4,780/ton.

#### Previous Update:

- World pepper production in 2023 is forecast around 539,850 Mt up from 521,000 Mt in 2022.
- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Apr-23	19-Apr-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48000	48000	Unch
		Garbled	50000	50000	Unch
Karnataka	Chikmagalur	Ungarbled	48200	48200	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	53000	53000	Unch
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	20-Apr-23	19-Apr-23	Change
Kerala	Kochi	Arrivals	49	27.5	21.5
		Off-take	49	27.5	21.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
13-04-23	2950	6191	3614	4900	3225	3275
14-04-23	2950	6191	3663	4900	3225	3275
17-04-23	2950	6192	3560	4900	3225	3275
18-04-23	2950	6192	3540	4900	3225	3275
19-04-23	2950	6192	3625	4900	3225	3275
20-04-23	2950	6192	3625	4900	3225	3275

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