

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot markets on Friday.
- The prices of Pepper in Vietnam experienced a slight increase, with an increment of 500 VND per kg, and now range between 63,500 - 66,500 VND/kg.
- The prices of Pepper in various regions have been affected as follows: in Dak Lak and Dak Nong, the prices have increased by 500 dong to 64,500 dong/kg, whereas in Gia Lai, the prices rose slightly, trading at 63,500 VND/kg.
- In Dong Nai, the prices have increased by 500 dong and the Pepper is being purchased at 64,000 dong/kg. Similarly, the prices in Ba Ria-Vung Tau have risen to 66,500 VND/kg, and in Binh Phuoc, the prices have gone up to 65,500 VND/kg.

Previous Update:

- World pepper production in 2023 is forecast around 539,850 Mt up from 521,000 Mt in 2022.
- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Apr-23	20-Apr-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48000	48000	Unch
		Garbled	50000	50000	Unch
Karnataka	Chikmagalur	Ungarbled	48200	48200	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	53000	53000	Unch
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	21-Apr-23	20-Apr-23	Change
Kerala	Kochi	Arrivals	21	49	-28
		Off-take	21	49	-28

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
14-04-23	2950	6191	3663	4900	3225	3275
17-04-23	2950	6192	3560	4900	3225	3275
18-04-23	2950	6192	3540	4900	3225	3275
19-04-23	2950	6192	3625	4900	3225	3275
20-04-23	2950	6192	3625	4900	3225	3275
21-04-23	2950	6138	-	-	3275	3325

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