

NOTE: - The markets were closed today on account of International Labour Day, resulting in very few price points being recorded.

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper Delhi spot markets on Monday.
- As on 28th April 2023, the price of Lampung black pepper in Indonesia increased by 0.87%, to \$3,565/ton. The country's price of Muntok white pepper is up 0.88%, at \$6,044/ton. Malaysia's Kuching ASTA black pepper price remained stable at \$4,900/ton; while the country's ASTA white pepper is still priced at \$7,300/ton. For the Brazilian market, the price of black pepper ASTA 570 is at \$2,950/ton.
- In Vietnam, the export price of black pepper grade 500 and 550 g/l was at 3,275 and 3,325 USD/ton. The export price of white pepper is \$4,830/ton.

Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-May-23	29-Apr-23	Change
Kerala	Kochi Benchmark market	Ungarbled	Closed	48600	-
		Garbled	Closed	50600	-
Karnataka	Chikmagalur	Ungarbled	49000	Closed	-
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	53000	53000	Unch
		Number 11.5	55000	55000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	01-May-23	29-Apr-23	Change
Kerala	Kochi	Arrivals	Closed	34.5	-
		Off-take	Closed	34.5	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
19-04-23	2950	6192	3625	4900	3225	3275
20-04-23	2950	6192	3625	4900	3225	3275
21-04-23	2950	6138	3550	4900	3275	3325
26-04-23	2950	6127	3550	4900	3275	3325
27-04-23	2950	6127	3565	4900	3275	3325
28-04-23	2950	6127	3587	4900	3275	3325

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