

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot markets on Saturday.
- The pepper harvest in Indonesia is starting and it is estimated that the output will not be as expected due to the extreme weather and reduced planting area. Lower pepper area and output are major problems in most other major pepper producing countries in the world such as Vietnam, Brazil, etc.

Previous Update:

- According to the preliminary data report of Vietnam Customs, pepper exports in the first 17 days of April 2023 reached 14,464 tons, bringing exports in more than three months. Current year to 89,795 tons, up 39.27% in volume and 8.59% in value over the same period in 2022. The average export price of pepper in the period was recorded at USD 3,048/ton, up 2.35% compared to the average export price of March 2023.
- During April 2023, Vietnam will be able to export 25,000-30,000 tons, bringing the total export volume from January to April 2023 to 102,000-107,000 tons, expected to be higher than the recorded 79,410 tons in the same period last year.
- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) | | | | | |
|---|-------------------------------|-------------|-----------|-----------|--------|
| State | Centre | Grade | 06-May-23 | 05-May-23 | Change |
| Kerala | Kochi Benchmark market | Ungarbled | 48800 | 48800 | Unch |
| | | Garbled | 50800 | 50800 | Unch |
| Karnataka | Chikmagalur | Ungarbled | Closed | 49500 | - |
| Delhi | New Delhi | Unpolished | NA | NA | - |
| | | 550 GL | 53000 | 53000 | Unch |
| | | Number 11.5 | 55000 | 55000 | Unch |
| | Arrivals & Off-take in Tons | | | | |
| State | Centre | Parameter | 06-May-23 | 05-May-23 | Change |
| Kerala | Kochi | Arrivals | 25.5 | 39 | -13.5 |
| | | Off-take | 25.5 | 39 | -13.5 |

| Black Pepper FOB Prices (USD/MT) | | | | | | |
|----------------------------------|----------|------------------|---------------------|----------------------------------|------------------------------|--------------------|
| Date | Brazil | ex Kochi (India) | Lampung (Indonesia) | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l |
| | ASTA 570 | ASTA | ASTA 570 | | | |
| 26-04-23 | 2950 | 6127 | 3550 | 4900 | 3275 | 3325 |
| 27-04-23 | 2950 | 6127 | 3565 | 4900 | 3275 | 3325 |
| 28-04-23 | 2950 | 6127 | 3587 | 4900 | 3275 | 3325 |
| 02-05-23 | 2950 | 6129 | 3499 | 4900 | 3275 | 3325 |
| 03-05-23 | 2950 | 6129 | 3498 | 4900 | 3275 | 3325 |
| 04-05-23 | 2950 | 6129 | 3516 | 4900 | 3275 | 3325 |
| 05-05-23 | 2950 | 6129 | 3506 | 4900 | 3275 | 3325 |

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