

### BLACK PEPPER

#### **Fundamentals:**

#### **Today's Update:**

- Steady sentiment was witnessed in Black pepper spot markets on Friday.
- The price of Vietnam pepper, as of May 12th, 2023, has declined to a range of 73,000 - 76,500 VND/kg. In various regions such as Dak Lak, Dak Nong, Gia Lai, Dong Nai, Ba Ria - Vung Tau, and Binh Phuoc, prices have decreased by 500-1,000 VND/kg. Earlier, the prices were supported by strong demand from China and Middle Eastern countries.

#### **Previous Update:**

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-May-23	11-May-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48600	48600	Unch
		Garbled	50600	50600	Unch
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	12-May-23	11-May-23	Change
Kerala	Kochi	Arrivals	23.5	31.5	-8
		Off-take	23.5	31.5	-8

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India) ASTA	Lampung (Indonesia)	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570		ASTA 570			
08-05-23	2950	6083	3575	4900	3500	3600
09-05-23	2950	6083	3564	4900	3500	3600
10-05-23	2950	6083	3566	4900	3500	3600
11-05-23	2950	6083	3572	4900	3500	3600
12-05-23	2950	6083	3565	4900	3500	3600

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