

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Black pepper spot markets on Monday.
- As per Vietnam Agriculture Department, global pepper market reported steady as on May 15, 2023 in which Lampung black pepper in Indonesia is trading at \$3,565/ton, and Muntok white pepper at \$6,043/ton. Malaysia's Kuching ASTA black pepper is stable at \$4,900/ton, while ASTA white pepper is priced at \$7,300/ton. In Brazil, the price of black pepper ASTA 570 is \$2,950/ton. Vietnam's 500 and 550 g/l black pepper are trading at \$3,500 and \$3,600/ton, respectively, while the export price of white pepper is \$5,000/ton.

#### Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	15-May-23	13-May-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48600	48600	Unch
		Garbled	50600	50600	Unch
Karnataka	Chikmagalur	Ungarbled	49500	Closed	-
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	15-May-23	13-May-23	Change
Kerala	Kochi	Arrivals	34	29	5
		Off-take	34	29	5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
09-05-23	2950	6083	3564	4900	3500	3600
10-05-23	2950	6083	3566	4900	3500	3600
11-05-23	2950	6083	3572	4900	3500	3600
12-05-23	2950	6083	3565	4900	3500	3600
15-05-23	2950	6058	3568	4900	3500	3600

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