

### BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady to firm sentiment was witnessed in Black pepper spot markets on Wednesday.

**Previous Update:**

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

| Black Pepper Spot Market Prices (Loose): (Rs/Qtl) |                             |             |           |           |        |
|---|-----------------------------|-------------|-----------|-----------|--------|
| State   | Centre                      | Grade       | 17-May-23 | 16-May-23 | Change |
| Kerala  | Kochi<br>Benchmark market   | Ungarbled   | 48800     | 48700     | 100    |
|   |                             | Garbled     | 50800     | 50700     | 100    |
| Karnataka   | Chikmagalur                 | Ungarbled   | 49500     | 49500     | Unch   |
| Delhi   | New Delhi                   | Unpolished  | NA        | NA        | -      |
|   |                             | 550 GL      | 54000     | 54000     | Unch   |
|   |                             | Number 11.5 | 56000     | 56000     | Unch   |
|   | Arrivals & Off-take in Tons |             |           |           |        |
| State   | Centre                      | Parameter   | 17-May-23 | 16-May-23 | Change |
| Kerala  | Kochi                       | Arrivals    | 23.5      | 34.5      | -11    |
|   |                             | Off-take    | 23.5      | 34.5      | -11    |

| Black Pepper FOB Prices (USD/MT) |                    |                             |                                       |                                     |                                 |                       |
|----------------------------------|--------------------|-----------------------------|---------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| Date                             | Brazil<br>ASTA 570 | ex Kochi<br>(India)<br>ASTA | Lampung<br>(Indonesia)<br>ASTA<br>570 | Kuching (Sarawak,<br>Malaysia) ASTA | Ho Chi Minh<br>(Vietnam) 500g/l | Ho Chi Minh<br>550g/l |
| 11-05-23                         | 2950               | 6083                        | 3572                                  | 4900                                | 3500                            | 3600                  |
| 12-05-23                         | 2950               | 6083                        | 3565                                  | 4900                                | 3500                            | 3600                  |
| 15-05-23                         | 2950               | 6058                        | 3627                                  | 4900                                | 3500                            | 3600                  |
| 16-05-23                         | 2950               | 6058                        | 3628                                  | 4900                                | 3500                            | 3600                  |
| 17-05-23                         | 2950               | 6058                        | 3612                                  | 4900                                | 3500                            | 3600                  |

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