

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot markets on Friday.
- Pepper prices in Dak Lak and Dak Nong regions of Vietnam remain steady at 75,000 VND/kg, while in Gia Lai, prices stay unchanged at VND 73,500/kg. However, Dong Nai witnessed a decrease of 500 dong, with prices trading at 74,000 VND/kg. In Ba Ria - Vung Tau, there was a slight decrease, with prices trading at 76,500 VND/kg. Binh Phuoc experienced a drop of 500 dong, with pepper prices trading at 76,000 VND/kg.

Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-May-23	18-May-23	Change
Kerala	Kochi Benchmark market	Ungarbled	49000	48900	100
		Garbled	51000	50900	100
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	19-May-23	18-May-23	Change
Kerala	Kochi	Arrivals	34.5	37	-2.5
		Off-take	34.5	37	-2.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
15-05-23	2950	6058	3627	4900	3500	3600
16-05-23	2950	6058	3628	4900	3500	3600
17-05-23	2950	6058	3612	4900	3500	3600
18-05-23	2950	6058	-	4900	3500	3600
19-05-23	2950	6058	3597	4900	3500	3600

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