

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot markets on Monday.
- There have been no new developments in the domestic market for Vietnam Pepper prices as of May 22, 2023. The prices in various regions remain unchanged compared to the previous day. Specifically, in Dak Lak and Dak Nong, the price stands at 74,500 VND/kg. Gia Lai continues to trade at 73,000 VND/kg. In Dong Nai, the price remains stable at 73,500 VND/kg for purchases. Ba Ria - Vung Tau maintains an anchor price of 76,000 VND/kg. Binh Phuoc continues to trade at 75,500 VND/kg. Overall, there have been no fluctuations in pepper prices across these regions.
- In Indonesia, the price of Lampung black pepper remains unchanged at \$3,597 per ton. Similarly, the price of Muntok white pepper in Indonesia stands at \$6,118 per ton. In Malaysia, the Kuching ASTA black pepper price remains stable at \$4,900 per ton, while the ASTA white pepper is still priced at \$7,300 per ton. Moving to Brazil, the price of black pepper ASTA 570 is currently at \$2,950 per ton. In Vietnam, the export prices for black pepper with 500 g/l and 550 g/l quality are reported as \$3,500 and \$3,600 per ton, respectively. The export price for white pepper in Vietnam is at \$5,000 per ton.
- Indonesia's pepper exports from January to March 2023 witnessed a decline of 34% compared to the corresponding period in the previous year, amounting to only 6,050 tons.

Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	22-May-23	20-May-23	Change
Kerala	Kochi Benchmark market	Ungarbled	49200	49100	100
		Garbled	51200	51100	100
Karnataka	Chikmagalur	Ungarbled	50500	Closed	-
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	22-May-23	20-May-23	Change
Kerala	Kochi	Arrivals	25.5	19	6.5
		Off-take	25.5	19	6.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India)	Lampung (Indonesia)	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570	ASTA	ASTA 570			
16-05-23	2950	6058	3628	4900	3500	3600
17-05-23	2950	6058	3612	4900	3500	3600
18-05-23	2950	6058	-	4900	3500	3600
19-05-23	2950	6058	3597	4900	3500	3600
22-05-23	2950	6058	3607	4900	3500	3600

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