

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot markets on Tuesday.
- In Indonesia, the price of Lampung black pepper remains unchanged at \$3,597 per ton. Similarly, the price of Muntok white pepper in Indonesia stands at \$6,118 per ton. In Malaysia, the Kuching ASTA black pepper price remains stable at \$4,900 per ton, while the ASTA white pepper is still priced at \$7,300 per ton. Moving to Brazil, the price of black pepper ASTA 570 is currently at \$2,950 per ton. In Vietnam, the export prices for black pepper with 500 g/l and 550 g/l quality are reported as \$3,500 and \$3,600 per ton, respectively. The export price for white pepper in Vietnam is at \$5,000 per ton.
- Indonesia's pepper exports from January to March 2023 witnessed a decline of 34% compared to the corresponding period in the previous year, amounting to only 6,050 tons.

Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-May-23	22-May-23	Change
Kerala	Kochi Benchmark market	Ungarbled	49300	49200	100
		Garbled	51300	51200	100
Karnataka	Chikmagalur	Ungarbled	50500	50500	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	23-May-23	22-May-23	Change
Kerala	Kochi	Arrivals	13.5	25.5	-12
		Off-take	13.5	25.5	-12

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
17-05-23	2950	6058	3612	4900	3500	3600
18-05-23	2950	6058	-	4900	3500	3600
19-05-23	2950	6058	3597	4900	3500	3600
22-05-23	2950	6026	3607	4900	3500	3600
23-05-23	2950	6026	3611	4900	3500	3600

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