

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot markets on Thursday.
- Buyers are reported inactive in the spot markets due to continuous supply.
- Increased availability of imported pepper in the spot markets put pressure on domestic prices.
- According to General Department of Customs Vietnam, exports in the first half of May 2023 reached 13,568 tons of pepper. The export of the first 4.5 months of 2023 reached 116,106 tons of pepper, up 33.35% in volume over the same period last year.
- The average export price of pepper in the period reached 2,876 USD/ton, down 8.90% compared to the average export price of April 2023.

Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	01-Jun-23	31-May-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48900	48900	Unch
		Garbled	50900	50900	Unch
Karnataka	Chikmagalur	Ungarbled	50500	50500	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	01-Jun-23	31-May-23	Change
Kerala	Kochi	Arrivals	46.5	36.5	10
		Off-take	46.5	36.5	10

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi	Lampung	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570	(India) ASTA	(Indonesia) ASTA 570			
26-05-23	2950	6112	3592	4900	3500	3600
29-05-23	2950	6112	3588	4900	3500	3600
30-05-23	2950	6112	3589	4900	3500	3600
31-05-23	3350	6112	3581	4900	3500	3600
01-06-23	3350	6112	-	4900	3500	3600

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