

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Black pepper spot markets on Monday.
- Increased availability of imported pepper in the spot markets put pressure on domestic prices. Buyers are reported inactive in the spot markets due to continuous supply.
- As of June 5th, the price of Vietnam Pepper has seen a decrease of 500 VND/kg, with the current range being around 72,000 - 75,000 VND/kg. Among the regions, Gia Lai recorded the lowest price at 72,000 VND/kg, slightly higher than Dong Nai at 72,500 VND/kg. In Dak Lak and Dak Nong, the price stood at 73,500 VND/kg. Binh Phuoc and Ba Ria - Vung Tau witnessed prices of 74,500 VND/kg and 75,000 VND/kg, respectively.
- Based on data provided by the Vietnam Pepper and Spices Association (VPSA), the import of pepper into Vietnam showed some notable trends. In April, Vietnam's imports of pepper from other producing countries amounted to 2,370 tonnes, reflecting a decrease of 36.2% compared to the previous month.
- Between January and April 2023, Vietnam imported a total of 10,184 tonnes of pepper, indicating a decline of 15.9% (equivalent to 1,921 tonnes) compared to the same period last year. Within this timeframe, black pepper accounted for 9,404 tonnes, while white pepper accounted for 780 tonnes.
- Among the pepper suppliers to Vietnam, Brazil emerged as the largest with a supply of 6,417 tonnes, experiencing a significant increase of 63.9% during the same period and capturing 63% of the market share. On the other hand, Vietnam's pepper imports from Cambodia and Indonesia witnessed decreases of 63.6% and 34.1%, amounting to 1,715 tonnes and 1,222 tonnes, respectively.

#### Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	05-Jun-23	03-Jun-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48800	Unch
		Garbled	50800	50800	Unch
Karnataka	Chikmagalur	Ungarbled	50000	Closed	-
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	05-Jun-23	03-Jun-23	Change
Kerala	Kochi	Arrivals	31	21.5	9.5
		Off-take	31	21.5	9.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India) ASTA	Lampung (Indonesia)	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570		ASTA 570			
30-05-23	2950	6112	3589	4900	3500	3600
31-05-23	3350	6112	3581	4900	3500	3600
01-06-23	3350	6112	-	4900	3500	3600
02-06-23	3350	6112	-	4900	3500	3600
05-06-23	3350	6112	3762	-	3500	3600

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