

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Black pepper spot markets on Friday.
- Today, on June 9th, the Vietnam pepper price has experienced a decrease of 500 VND/kg compared to yesterday and is currently fluctuating within the range of 70,000 - 73,000 VND/kg. In Gia Lai, the price is trading at 70,000 VND/kg, while in Dong Nai, it is at 70,500 VND/kg. Pepper trading in Dak Lak and Dak Nong is observed at 71,500 VND/kg, while in Binh Phuoc, it has decreased to 72,500 VND/kg, and in Ba Ria - Vung Tau, it stands at 73,000 VND/kg. However, an increase in Chinese demand in the spot market is anticipated to provide support to the prices in the upcoming days.
- Increased availability of imported pepper in the spot markets put pressure on domestic prices. Buyers are reported inactive in the spot markets due to continuous supply.

#### Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	09-Jun-23	08-Jun-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48800	Unch
		Garbled	50800	50800	Unch
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	09-Jun-23	08-Jun-23	Change
Kerala	Kochi	Arrivals	25.5	26.5	-1
		Off-take	25.5	26.5	-1

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi (India)	Lampung (Indonesia)	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570	ASTA	ASTA 570			
05-06-23	3350	6112	3762	-	3500	3600
06-06-23	3350	6112	3775	4900	3500	3600
07-06-23	3350	6112	3765	4900	3500	3600
08-06-23	3350	6112	3758	4900	3500	3600
09-06-23	3350	6112	3771	4900	3500	3600

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