

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot markets on Monday.
- Increased availability of imported pepper in the spot markets put pressure on domestic prices. Buyers are reported inactive in the spot markets due to continuous supply.
- As of June 19th, 2023, Vietnam Pepper was traded within the range of approximately 71,000 to 73,500 VND/kg. Specifically, the price of pepper in Dak Lak and Dak Nong remained stable at 72,500 VND/kg. In Gia Lai, it continued to trade at 71,000 VND/kg. The purchase price in Dong Nai was recorded at 71,500 VND/kg, while in Ba Ria - Vung Tau, it stood at 73,500 VND/kg. Binh Phuoc pepper, on the other hand, remained steady at 73,000 VND/kg, with no significant price movement observed.
- As on 19th June 2023, the price of Lampung black pepper in Indonesia remained at 3,748 USD/tonne. And Muntok white pepper is pegged at \$6,189/tonne. Malaysia's Kuching ASTA black pepper price remained stable at \$4,900/tonne; while the country's ASTA white pepper is still priced at \$7,300/tonne. For the Brazilian market, the price of black pepper ASTA 570 is at \$2,950/tonne. In Vietnam, the export price of black pepper of 500 and 550 g/l is at 3,500 and 3,600 USD/tonne, respectively. Export price of white pepper is at USD 5,000/tonne.

Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	19-Jun-23	17-Jun-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48800	Unch
		Garbled	50800	50800	Unch
Karnataka	Chikmagalur	Ungarbled	49500	Closed	-
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	19-Jun-23	17-Jun-23	Change
Kerala	Kochi	Arrivals	14	15	-1
		Off-take	14	15	-1

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
13-06-23	3350	6154	3767	4900	3500	3600
14-06-23	3350	6154	3760	4900	3500	3600
15-06-23	3350	6154	3760	4900	3500	3600
16-06-23	3350	6154	3748	4900	3500	3600
19-06-23	3350	6154	3748	4900	3500	3600

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