

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Steady sentiment was witnessed in Black pepper spot markets on Wednesday.
- Increased availability of imported pepper in the spot markets put pressure on domestic prices. Buyers are reported inactive in the spot markets due to continuous supply.
- Vietnam Pepper price as on 28th June went down in the domestic market and currently fluctuating in the range of 68,500 - 71,500 VND/kg. Specifically, Gia Lai and Dong Nai pepper trading at 68,500 VND/kg and 69,000 VND/kg, respectively, down 500 VND/kg. The price of pepper in the two provinces of Dak Lak and Dak Nong is currently at the same level of 69,500 VND/kg, 500 VND/kg down from yesterday. In Binh Phuoc also decreased by 500 VND/kg to 70,500 VND/kg. In Ba Ria - Vung Tau province reported steady at 71,500 VND/kg.

#### Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	28-Jun-23	27-Jun-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	48800	Unch
		Garbled	50800	50800	Unch
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	28-Jun-23	27-Jun-23	Change
Kerala	Kochi	Arrivals	31.5	17.5	14
		Off-take	31.5	17.5	14

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi	Lampung	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570	(India) ASTA	(Indonesia) ASTA 570			
22-06-23	3350	6183	3739	4900	3500	3600
23-06-23	3350	6183	3755	4900	3500	3600
26-06-23	3350	6198	3735	4900	3500	3600
27-06-23	3200	6198	3728	4900	3500	3600
28-06-23	3200	6198	3734	4900	3500	3600

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