

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Black pepper spot markets on Friday.
- Increased availability of imported pepper in the spot markets put pressure on domestic prices. Buyers are reported inactive in the spot markets due to continuous supply.
- Due to lower export demand and new harvest season in Indonesia, the pepper market reported steady in the international market. The Lampung black pepper in Indonesia remained unchanged at 3,734 USD/tonne. And the price of Muntok white pepper in this country is at 6,167 USD/tonne. Malaysia's Kuching ASTA black pepper price remained stable at \$4,900/tonne; while the country's ASTA white pepper is still priced at \$7,300/tonne. For the Brazilian market, the price of black pepper ASTA 570 is at \$2,950/tonne. In Vietnam, the export price of black pepper of 500 and 550 g/l is at 3,500 and 3,600 USD/tonne. The Export price of white pepper is at USD 5,000/tonne.

Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	30-Jun-23	29-Jun-23	Change
Kerala	Kochi Benchmark market	Ungarbled	48800	Closed	-
		Garbled	50800	Closed	-
Karnataka	Chikmagalur	Ungarbled	49500	49500	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	54000	54000	Unch
		Number 11.5	56000	56000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	30-Jun-23	29-Jun-23	Change
Kerala	Kochi	Arrivals	21.5	Closed	-
		Off-take	21.5	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
26-06-23	3350	6198	3735	4900	3500	3600
27-06-23	3200	6198	3728	4900	3500	3600
28-06-23	3200	6198	3734	4900	3500	3600
29-06-23	3200	6198	3734	4900	3500	3600
30-06-23	3200	6198	3734	4900	3500	3600

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