

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot markets on Wednesday.
- On improved export demand due to upcoming festivals, prices reported firm today and it is expected that market prices and supply will trade on higher side on improved demand this month.
- As of July 12, 2023, the price of pepper in Vietnam has remained stable within the range of 67,500 to 70,500 VND/kg in the domestic market. The current trading prices in Gia Lai and Dong Nai provinces are 67,500 VND/kg and 68,000 VND/kg, respectively. Dak Lak and Dak Nong provinces also maintain a steady price of 68,500 VND/kg. Similarly, in Binh Phuoc and Ba Ria - Vung Tau, the prices remain steady at 69,500 VND/kg and 70,500 VND/kg, respectively.

Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	12-Jul-23	11-Jul-23	Change
Kerala	Kochi Benchmark market	Ungarbled	49700	49600	100
		Garbled	51700	51600	100
Karnataka	Chikmagalur	Ungarbled	51000	51000	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	55000	55000	Unch
		Number 11.5	57000	57000	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	12-Jul-23	11-Jul-23	Change
Kerala	Kochi	Arrivals	29	30	-1
		Off-take	29	30	-1

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
04-07-23	3050	--	3730	4900	3500	3600
06-07-23	3050	6193	3719	4900	3500	3600
10-07-23	3050	6187	3687	4900	3500	3600
11-07-23	3050	6187	3694	4900	3500	3600
12-07-23	3050	6187	3713	4900	3500	3600

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