

### BLACK PEPPER

#### Fundamentals:

#### Today's Update:

- Mostly firm sentiment was witnessed in Black pepper spot markets on Thursday.
- On improved export demand due to upcoming festivals, prices reported firm today and it is expected that market prices and supply will trade on higher side on improved demand this month.

#### Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	20-Jul-23	19-Jul-23	Change
Kerala	Kochi Benchmark market	Ungarbled	50200	50100	100
		Garbled	52200	52100	100
Karnataka	Chikmagalur	Ungarbled	51500	51500	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	59000	56000	3000
		Number 11.5	58500	58000	500
	Arrivals & Off-take in Tons				
State	Centre	Parameter	20-Jul-23	19-Jul-23	Change
Kerala	Kochi	Arrivals	34	13.5	20.5
		Off-take	34	13.5	20.5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil	ex Kochi	Lampung	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
	ASTA 570	(India) ASTA	(Indonesia) ASTA 570			
14-07-23	3050	6187	-	4900	3500	3600
17-07-23	3050	6187	3732	4900	3500	3600
18-07-23	3050	6187	3736	4900	3500	3600
19-07-23	3050	6187	-	4900	3500	3600
20-07-23	2900	6187	3736	4900	3500	3600

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