

BLACK PEPPER

Fundamentals:

Today's Update:

- Steady to firm sentiment was witnessed in Black pepper spot markets on Friday.
- On improved export demand due to upcoming festivals, prices reported firm today and it is expected that market prices and supply will trade on higher side on improved demand this month.

Previous Update:

- As per current situation, AgriWatch expects India's pepper production for 2022-23 likely to be around 52,000 to 53,000 MT. Last year production was 57,000 to 58,000 MT.

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	21-Jul-23	20-Jul-23	Change
Kerala	Kochi Benchmark market	Ungarbled	50800	50200	600
		Garbled	52800	52200	600
Karnataka	Chikmagalur	Ungarbled	51500	51500	Unch
Delhi	New Delhi	Unpolished	NA	NA	-
		550 GL	59000	59000	Unch
		Number 11.5	58500	58500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	21-Jul-23	20-Jul-23	Change
Kerala	Kochi	Arrivals	22	34	-12
		Off-take	22	34	-12

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
17-07-23	3050	6187	3732	4900	3500	3600
18-07-23	3050	6187	3736	4900	3500	3600
19-07-23	3050	6187	-	4900	3500	3600
20-07-23	2900	6187	3736	4900	3500	3600
21-07-23	2900	6187	3728	4900	3500	3600

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