

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Mixed sentiment witnessed in Cardamom spot market on Wednesday.
- Cardamom fourth round picking activity is likely to finish in Kerala growing regions.
- Based on the information provided, it seems that the market for small cardamom loose in Thekkady is experiencing some fluctuations. The maximum price for small cardamom loose has decreased by 5.32% to Rs. 2028 per kg compared to the previous day.
- On the other hand, the average price for small cardamom loose has increased by 0.76% to Rs. 1331 per kg, as buyers are active in the market despite of higher price level in the fear of further uptrend in the market due to high demand.
- Additionally, the total arrivals of small cardamom loose in the market have increased by 411 kgs from the previous trading day, due to sufficient supply planters and stockists are offloading their stocks.
- We expect buyers likely to active further in the spot market and support the prices.

##### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		22-Mar-23	21-Mar-23	Change
Kerala	Thekkady Benchmark market	Max price	2028	2142	-114
		Avg. Price	1331	1321	10
Delhi	New Delhi	Medium	1100	1100	Unch
		6.5 (Bold)	1200	1200	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1900	1900	Unch
		8 (Bold)	2350	2350	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	22-Mar-23	21-Mar-23	Change
Kerala	Thekkady	Arrivals	40106	39695	412
		Off-take	36486	32583	3903

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