

CARDAMOM

Fundamentals

Today's Update:

- Steady to firm sentiment witnessed in Cardamom spot market on Thursday.
- Cardamom fourth round picking activity is likely to finish in Kerala growing regions.
- We expect buyers likely to active further in the spot market and support the prices. Agriwatch expects Cardamom prices likely to go up by INR 150 to 200 per kg in coming days.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		23-Mar-23	22-Mar-23	Change
Kerala	Vandanmettu Benchmark market	Max price	2324	2028	296
		Avg. Price	1393	1331	62
Delhi	New Delhi	Medium	1100	1100	Unch
		6.5 (Bold)	1200	1200	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1900	1900	Unch
		8 (Bold)	2350	2350	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	600	NA	-
	Singtam	Chotadana	520	NA	-
	Gangtok	Badadana	575	NA	-
	Gangtok	Chotadana	500	NA	-
West Bengal	Siliguri	Badadana	750	NA	-
	Siliguri	Chotadana	625	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	23-Mar-23	22-Mar-23	Change
Kerala	Vandanmettu	Arrivals	42281	40106	2175
		Off-take	40502	36486	4016

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