

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment witnessed in Cardamom spot market on Friday.
- Due to the inclement weather in the state today, total arrivals of Small Cardamom Loose stand at 26393 kgs, which is 15888 kgs less than the previous trading day.
- The Small Cardamom Loose (Max. Price) at the Idukki market is trading lower at Rs. 2122 per kg, down by 8.69% while Loose (Avg. Price) is reported at Rs. 1392 per kg, down by 0.07 per cent from the previous day.
- Cardamom fourth round picking activity is likely to finish in Kerala growing regions.
- We expect buyers likely to active further in the spot market and support the prices. Agriwatch expects Cardamom prices likely to go up by INR 150 to 200 per kg in coming days.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		24-Mar-23	23-Mar-23	Change
Kerala	Idukki Benchmark market	Max price	2122	2324	-202
		Avg. Price	1392	1393	-1
Delhi	New Delhi	Medium	1100	1100	Unch
		6.5 (Bold)	1200	1200	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1900	1900	Unch
		8 (Bold)	2350	2350	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	600	-
	Singtam	Chotadana	NA	520	-
	Gangtok	Badadana	NA	575	-
	Gangtok	Chotadana	NA	500	-
West Bengal	Siliguri	Badadana	NA	750	-
	Siliguri	Chotadana	NA	625	-
Arrival & Off-take in Kg					
State	Parameter	Centre	24-Mar-23	23-Mar-23	Change
Kerala	Idukki	Arrivals	26393	42281	-15888
		Off-take	24918	40502	-15584

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.