

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Mixed sentiment witnessed in Cardamom spot market on Monday.
- Small Cardamom Loose (Max. Price) at Kochi market is trading firm at Rs. 2172 per kg, with an increase of 2.36% while (Avg. Price) is being offered at a lower price of Rs. 1390 per kg, down by 0.14% against the previous trading day.
- Arrivals of small cardamom loose were reported at 32245 kgs, higher by 5852 kgs from the previous day's arrivals.
- Cardamom fourth round picking activity is likely to finish in Kerala growing regions.
- We expect buyers likely to active further in the spot market and support the prices. Agriwatch expects Cardamom prices likely to go up by INR 150 to 200 per kg in coming days.

##### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		27-Mar-23	25-Mar-23	Change
Kerala	Kochi Benchmark market	Max price	2172	NA	-
		Avg. Price	1390	NA	-
Delhi	New Delhi	Medium	1050	1100	-50
		6.5 (Bold)	1150	1200	-50
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1600	1900	-300
		8 (Bold)	2300	2350	-50
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	27-Mar-23	25-Mar-23	Change
Kerala	Kochi	Arrivals	32245	NA	-
		Off-take	29197	NA	-

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