

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Steady to weak sentiment witnessed in Cardamom spot market on Thursday.
- Slightly weak demand in the domestic market led to a decline in price with weak supply pressure. However, good export demand for Indian Small Cardamom of good quality will continue to a price increase in the coming week as well.
- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in April month.

##### Previous Update:

- Cardamom fourth round picking activity is likely to finish in Kerala growing regions.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		30-Mar-23	29-Mar-23	Change
Kerala	Kochi Benchmark market	Max price	2061	2303	-242
		Avg. Price	1325	1404	-79
Delhi	New Delhi	Medium	Closed	1050	-
		6.5 (Bold)	Closed	1150	-
		7 (Bold)	Closed	1600	-
		7.5 (Bold)	Closed	1600	-
		8 (Bold)	Closed	2300	-
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	30-Mar-23	29-Mar-23	Change
Kerala	Kochi	Arrivals	18838	45368	-26530
		Off-take	15585	42864	-27279

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