

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Firm sentiment witnessed in Cardamom spot market on Saturday.
- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in April month.

##### Previous Update:

- Cardamom fourth round picking activity is likely to finish in Kerala growing regions.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		01-Apr-23	30-Mar-23	Change
Kerala	Kochi Benchmark market	Max price	2482	2061	421
		Avg. Price	1471	1325	146
Delhi	New Delhi	Medium	1075	Closed	-
		6.5 (Bold)	1175	Closed	-
		7 (Bold)	1600	Closed	-
		7.5 (Bold)	1900	Closed	-
		8 (Bold)	2300	Closed	-
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	605	-
	Singtam	Chotadana	NA	520	-
	Gangtok	Badadana	NA	575	-
	Gangtok	Chotadana	NA	500	-
West Bengal	Siliguri	Badadana	NA	775	-
	Siliguri	Chotadana	NA	626	-
Arrival & Off-take in Kg					
State	Parameter	Centre	01-Apr-23	30-Mar-23	Change
Kerala	Kochi	Arrivals	52482	18838	33643
		Off-take	50465	15585	34880

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