

# **CARDAMOM**

### **Fundamentals**

## **Today's Update:**

- Mixed sentiment witnessed in Cardamom spot market on Wednesday.
- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in April month.
- Price) is being offered at a lower price of Rs. 1437 per kg, which is 2.64% lower than the previous price level.

# **Previous Update:**

- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in April month.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

|             | Small Cardamom   | <b>Spot Market Prices</b> | (Loose): (Rs/Kg | )         |        |
|-------------|------------------|---------------------------|-----------------|-----------|--------|
| State       | Auction Price    |                           | 05-Apr-23       | 04-Apr-23 | Change |
| Kerala      | Kochi            | 2050                      | 2002            | 48        | -548   |
|             | Benchmark market | 1396                      | 1437            | -41       | -39    |
| Delhi       | New Delhi        | 1075                      | Closed          | -         | -      |
|             |                  | 1175                      | Closed          | -         | -      |
|             |                  | 1600                      | Closed          | -         | -      |
|             |                  | 1900                      | Closed          | -         | -      |
|             |                  | 2300                      | Closed          | -         | -      |
|             | Large Cardar     | nom Spot Market Pr        | ices: (Rs/Kg)   |           |        |
| Sikkim      | Singtam          | NA                        | NA              | -         | -      |
|             | Singtam          | NA                        | NA              | -         | -      |
|             | Gangtok          | NA                        | NA              | -         | -      |
|             | Gangtok          | NA                        | NA              | -         | -      |
| West Bengal | Siliguri         | NA                        | NA              | -         | -      |
|             | Siliguri         | NA                        | NA              | -         | -      |
|             | A                | rrival & Off-take in K    | (g              |           |        |
| State       | Parameter        | 05-Apr-23                 | 04-Apr-23       | Change    | Change |
| Kerala      | Kochi            | 59435                     | 40106           | 19329     | -15160 |
|             |                  | 46650                     | 35828           | 10822     | -14571 |

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