

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment witnessed in Cardamom spot market on Thursday.
- At Thekkady market, there has been a 7.02% increase in the trading price of Small Cardamom Loose (Max. Price), with it currently being sold at Rs. 2194 per kg, as compared to the previous day. The total arrivals have also increased by 350 kgs, with a total of 59785 kgs being reported.
- On the other hand, Small Cardamom Loose (Avg. Price) is being offered at a lower rate of Rs. 1352 per kg, indicating a decline of 3.15% as compared to the previous day.
- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in April month.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		06-Apr-23	05-Apr-23	Change
Kerala	Thekkady Benchmark market	Max price	2194	2050	144
		Avg. Price	1352	1396	-44
Delhi	New Delhi	Medium	1075	1075	Unch
		6.5 (Bold)	1175	1175	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1900	1900	Unch
		8 (Bold)	2300	2300	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	06-Apr-23	05-Apr-23	Change
Kerala	Thekkady	Arrivals	59785	59435	350
		Off-take	50057	46650	3407

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