

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiment witnessed in Cardamom spot market on Friday.
- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in April month.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		07-Apr-23	06-Apr-23	Change
Kerala	Kumily Benchmark market	Max price	NA	2194	-
		Avg. Price	NA	1352	-
Delhi	New Delhi	Medium	1075	1075	Unch
		6.5 (Bold)	1175	1175	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1900	1900	Unch
		8 (Bold)	2300	2300	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	627	-
	Singtam	Chotadana	NA	537	-
	Gangtok	Badadana	NA	600	-
	Gangtok	Chotadana	NA	525	-
West Bengal	Siliguri	Badadana	NA	832	-
	Siliguri	Chotadana	NA	662	-
Arrival & Off-take in Kg					
State	Parameter	Centre	07-Apr-23	06-Apr-23	Change
Kerala	Kumily	Arrivals	NA	59785	-
		Off-take	NA	50057	-

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