

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Steady sentiment witnessed in Cardamom spot market on Tuesday.
- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in April month.

##### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) |                           |            |           |           |        |
|--|---------------------------|------------|-----------|-----------|--------|
| State  | Auction Price             |            | 11-Apr-23 | 10-Apr-23 | Change |
| Kerala   | Kochi<br>Benchmark market | Max price  | NA        | 2023      | -      |
|  |                           | Avg. Price | NA        | 1360      | -      |
|  | Kochi                     | Medium     | 1050      | 1050      | Unch   |
|  |                           | 6.5(Bold)  | 1150      | 1150      | Unch   |
|  |                           | 7(Bold)    | 1550      | 1550      | Unch   |
|  |                           | 7.5(Bold)  | 1850      | 1850      | Unch   |
|  |                           | 8(Bold)    | 2250      | 2250      | Unch   |
| Delhi  | New Delhi                 | Medium     | 1100      | 1100      | Unch   |
|  |                           | 6.5 (Bold) | 1200      | 1200      | Unch   |
|  |                           | 7 (Bold)   | 1600      | 1600      | Unch   |
|  |                           | 7.5 (Bold) | 1900      | 1900      | Unch   |
|  |                           | 8 (Bold)   | 2300      | 2300      | Unch   |
| Large Cardamom Spot Market Prices: (Rs/Kg)         |                           |            |           |           |        |
| Sikkim   | Singtam                   | Badadana   | NA        | NA        | -      |
|  | Singtam                   | Chotadana  | NA        | NA        | -      |
|  | Gangtok                   | Badadana   | NA        | NA        | -      |
|  | Gangtok                   | Chotadana  | NA        | NA        | -      |
| West Bengal  | Siliguri                  | Badadana   | NA        | NA        | -      |
|  | Siliguri                  | Chotadana  | NA        | NA        | -      |
| Delhi  | Delhi                     | Sizercut   | 670       | 670       | Unch   |
|  |                           | Sizer      | 835       | 835       | Unch   |
|  |                           | Bold       | 875       | 875       | Unch   |
| Arrival & Off-take in Kg                           |                           |            |           |           |        |
| State  | Parameter                 | Centre     | 11-Apr-23 | 10-Apr-23 | Change |
| Kerala   | Kochi                     | Arrivals   | NA        | 47449     | -      |
|  |                           | Off-take   | NA        | 46288     | -      |

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