

### CARDAMOM

#### Fundamentals

#### Today's Update:

- Steady to weak sentiment witnessed in Cardamom spot market on Wednesday.
- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in April month.

#### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		12-Apr-23	11-Apr-23	Change
Kerala	Santhanpara Benchmark market	Max price	2209	2399	-190
		Avg. Price	1226	1367	-140
	Kochi	Medium	1050	1050	Unch
		6.5(Bold)	1150	1150	Unch
		7(Bold)	1550	1550	Unch
		7.5(Bold)	1850	1850	Unch
		8(Bold)	2250	2250	Unch
Delhi	New Delhi	Medium	1100	1100	Unch
		6.5 (Bold)	1200	1200	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1900	1900	Unch
		8 (Bold)	2300	2300	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Delhi	Delhi	Sizercut	670	670	Unch
		Sizer	835	835	Unch
		Bold	875	875	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	12-Apr-23	11-Apr-23	Change
Kerala	Santhanpara	Arrivals	25175	62439	-37264
		Off-take	20760	57855	-37096

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