

### CARDAMOM

#### Fundamentals

#### Today's Update:

- Cardamom spot markets were closed on Friday due to Ambedkar jayanti.

#### Previous Update:

- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in April month.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		14-Apr-23	13-Apr-23	Change
Kerala	Kumily Benchmark market	Max price	NA	1878	-
		Avg. Price	NA	1328	-
Delhi	New Delhi	Medium	Closed	1100	-
		6.5 (Bold)	Closed	1200	-
		7 (Bold)	Closed	1600	-
		7.5 (Bold)	Closed	1900	-
		8 (Bold)	Closed	2300	-
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	620	-
	Singtam	Chotadana	NA	540	-
	Gangtok	Badadana	NA	600	-
	Gangtok	Chotadana	NA	500	-
West Bengal	Siliguri	Badadana	NA	827	-
	Siliguri	Chotadana	NA	632	-
Arrival & Off-take in Kg					
State	Parameter	Centre	14-Apr-23	13-Apr-23	Change
Kerala	Kumily	Arrivals	NA	47527	-
		Off-take	NA	42005	-

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