

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Steady to weak sentiment was witnessed in Cardamom spot markets on Monday.
- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in April month.

##### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		17-Apr-23	15-Apr-23	Change
Kerala	Kochi Benchmark market	Max price	1983	NA	-
		Avg. Price	1264	NA	-
Delhi	New Delhi	Medium	1075	1100	-25
		6.5 (Bold)	1175	1200	-25
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1900	1900	Unch
		8 (Bold)	2300	2300	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	17-Apr-23	15-Apr-23	Change
Kerala	Kochi	Arrivals	20900	NA	-
		Off-take	16071	NA	-

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