

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment was witnessed in Cardamom spot markets on Tuesday.
- The Kumily market is currently witnessing a decline in the trading of Small Cardamom Loose (Max. Price), which is being sold at Rs. 1931 per kg, representing a decrease of 2.62% from the previous day.
- However, the market has reported an increase in arrivals, with 47072 kgs being reported, up by 26172 kgs from the previous trading day.
- On the other hand, Small Cardamom Loose (Avg. Price) is being offered at a firm rate of Rs. 1279 per kg, representing an increase of 1.19% from the previous day.
- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in April month.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		18-Apr-23	17-Apr-23	Change
Kerala	Kumily Benchmark market	Max price	1931	1983	-52
		Avg. Price	1279	1264	16
Delhi	New Delhi	Medium	1075	1075	Unch
		6.5 (Bold)	1175	1175	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1900	1900	Unch
		8 (Bold)	2300	2300	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	18-Apr-23	17-Apr-23	Change
Kerala	Kumily	Arrivals	47072	20900	26172
		Off-take	34305	16071	18234

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