

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Steady to weak sentiment was witnessed in Cardamom spot markets on Wednesday.
- The maximum price of Small Cardamom Loose at Kochi market has fallen by 1.19% to Rs. 1908 per kg, with arrivals increasing to 64875 kgs. Meanwhile, the average price has weakened by 4.85% to Rs. 1217 per kg.
- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in April month.

##### Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		19-Apr-23	18-Apr-23	Change
Kerala	Kochi Benchmark market	Max price	1908	1931	-23
		Avg. Price	1217	1279	-62
Delhi	New Delhi	Medium	1075	1075	Unch
		6.5 (Bold)	1175	1175	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1900	1900	Unch
		8 (Bold)	2300	2300	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	19-Apr-23	18-Apr-23	Change
Kerala	Kochi	Arrivals	64875	47072	17803
		Off-take	57569	34305	23264

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