

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiment was witnessed in Cardamom spot markets on Friday.
- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in the coming months.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		22-Apr-23	21-Apr-23	Change
Kerala	Kochi Benchmark market	Max price	1799	NA	-
		Avg. Price	1188	NA	-
	Kochi	Medium	1025	1025	Unch
		6.5(Bold)	1125	1125	Unch
		7(Bold)	1550	1550	Unch
		7.5(Bold)	1850	1850	Unch
		8(Bold)	2250	2250	Unch
Delhi	New Delhi	Medium	1075	1075	Unch
		6.5 (Bold)	1175	1175	Unch
		7 (Bold)	1600	1600	Unch
		7.5 (Bold)	1900	1900	Unch
		8 (Bold)	2300	2300	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Delhi	Delhi	Sizercut	680	680	Unch
		Sizer	835	835	Unch
		Bold	875	875	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	22-Apr-23	21-Apr-23	Change
Kerala	Kochi	Arrivals	59583	NA	-
		Off-take	55461	NA	-

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