

CARDAMOM

Fundamentals

Today's Update:

- Weak sentiment was witnessed in Cardamom spot markets on Monday.
- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in the coming months.

Previous Update:

- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		24-Apr-23	22-Apr-23	Change
Kerala	Nedumkandam Benchmark market	Max price	1683	1799	-116
		Avg. Price	1144	1188	-44
	Kochi	Medium	1000	1025	-25
		6.5(Bold)	1100	1125	-25
		7(Bold)	1525	1550	-25
		7.5(Bold)	1825	1850	-25
		8(Bold)	2225	2250	-25
Delhi	New Delhi	Medium	1050	1075	-25
		6.5 (Bold)	1150	1175	-25
		7 (Bold)	1575	1600	-25
		7.5 (Bold)	1875	1900	-25
		8 (Bold)	2275	2300	-25
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Delhi	Delhi	Sizercut	700	680	20
		Sizer	860	835	25
		Bold	900	875	25
Arrival & Off-take in Kg					
State	Parameter	Centre	24-Apr-23	22-Apr-23	Change
Kerala	Nedumkandam	Arrivals	48009	59583	-11574
		Off-take	43523	55461	-11938

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