

### CARDAMOM

#### Fundamentals

##### Today's Update:

- Steady to weak sentiment was witnessed in Cardamom spot markets on Tuesday.
- The current market price of Small Cardamom Loose (Max. Price) at the Kochi market is weak, trading at Rs. 1683 per kg, which is a 6.45% decrease from the previous day's price level. The average price of Small Cardamom Loose is also lower, currently being offered at Rs. 1144 per kg, reflecting a 3.7% decrease from the previous price level.
- The estimated market supply for the day was 48009 kgs, which is a decline of 17459 kgs from the previous trading day.

##### Previous Update:

- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in the coming months.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		25-Apr-23	24-Apr-23	Change
Kerala	Thekkady Benchmark market	Max price	1636	1683	-47
		Avg. Price	1113	1144	-31
	Kochi	Medium	1000	1000	Unch
		6.5(Bold)	1100	1100	Unch
		7(Bold)	1525	1525	Unch
		7.5(Bold)	1825	1825	Unch
		8(Bold)	2225	2225	Unch
Delhi	New Delhi	Medium	1050	1050	Unch
		6.5 (Bold)	1150	1150	Unch
		7 (Bold)	1575	1575	Unch
		7.5 (Bold)	1875	1875	Unch
		8 (Bold)	2275	2275	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Delhi	Delhi	Sizercut	700	700	Unch
		Sizer	860	860	Unch
		Bold	900	900	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	25-Apr-23	24-Apr-23	Change
Kerala	Thekkady	Arrivals	50828	48009	2818
		Off-take	47696	43523	4173

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