

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment was witnessed in Cardamom spot markets on Wednesday.
- Vandanmettu market is experiencing a surge in the trading price of Small Cardamom Loose (Max. Price), which is now trading at Rs. 1907 per kg, an increase of 16.56% from the previous day's price.
- Additionally, Small Cardamom Loose (Avg. Price) is being offered at a higher price of Rs. 1127 per kg, up by 1.26% compared to the previous day's price.
- Traders have reported higher arrivals of 71305 kgs, an increase of 20480 kgs from the previous day.

Previous Update:

- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in the coming months.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		26-Apr-23	25-Apr-23	Change
Kerala	Vandanmettu Benchmark market	Max price	1907	1636	271
		Avg. Price	1127	1113	14
	Kochi	Medium	950	1000	-50
		6.5(Bold)	1050	1100	-50
		7(Bold)	1500	1525	-25
		7.5(Bold)	1800	1825	-25
		8(Bold)	2200	2225	-25
Delhi	New Delhi	Medium	1000	1050	-50
		6.5 (Bold)	1100	1150	-50
		7 (Bold)	1550	1575	-25
		7.5 (Bold)	1850	1875	-25
		8 (Bold)	2250	2275	-25
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Delhi	Delhi	Sizercut	710	700	10
		Sizer	860	860	Unch
		Bold	900	900	Unch
Arrival & Off-take in Kg					
State	Parameter	Centre	26-Apr-23	25-Apr-23	Change
Kerala	Vandanmettu	Arrivals	71305	50828	20477
		Off-take	59436	47696	11740

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