

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment was witnessed in Cardamom spot markets on Thursday.
- The Small Cardamom Loose (Max. Price) is currently being traded at a high price of Rs. 1919 per kg, which is 0.63% higher than the previous trading day at the Idukki market, while Loose (Avg. Price) is showing strength with a price of Rs. 1148 per kg, indicating an increase of 1.86% compared to the previous day.
- The total arrivals for the day are 39562 kgs, which is 31743 kgs lower than the previous trading day.
- The Large Cardamom Badadana in the Siliguri market reported an increase of 0.35% from the previous trading day, which is being traded at Rs. 850 per kg.
- Large Cardamom Chotadana reported at a higher price of Rs. 680 per kg, indicating an increase of 0.44% compared to the previous trading day in the same market.

Previous Update:

- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in the coming months.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		27-Apr-23	26-Apr-23	Change
Kerala	Idukki Benchmark market	Max price	1919	1907	12
		Avg. Price	1148	1127	21
	Kochi	Medium	950	950	Unch
		6.5(Bold)	1050	1050	Unch
		7(Bold)	1500	1500	Unch
		7.5(Bold)	1800	1800	Unch
		8(Bold)	2200	2200	Unch
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1550	1550	Unch
		7.5 (Bold)	1850	1850	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	687	NA	-
	Singtam	Chotadana	587	NA	-
	Gangtok	Badadana	600	NA	-
	Gangtok	Chotadana	500	NA	-
West Bengal	Siliguri	Badadana	850	NA	-
	Siliguri	Chotadana	680	NA	-
Delhi	Delhi	Sizercut	710	710	Unch
		Sizer	860	860	Unch
		Bold	900	900	Unch

Arrival & Off-take in Kg					
State	Parameter	Centre	27-Apr-23	26-Apr-23	Change
Kerala	Idukki	Arrivals	39562	71305	-31743
		Off-take	38826	59436	-20610

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