

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment was witnessed in Cardamom spot markets on Friday.
- The Large Cardamom Badadana in the Siliguri market reported an increase of 0.35% from the previous trading day, which is being traded at Rs. 850 per kg.
- Large Cardamom Chotadana reported at a higher price of Rs. 680 per kg, indicating an increase of 0.44% compared to the previous trading day in the same market.

Previous Update:

- Agriwatch expects buyers to stay active in the spot market and support the prices. We expect prices likely to go up by INR 150 to 200 per kg from current level in the coming months.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT. Favorable weather condition in Kerala growing regions is the main reason for higher production expectations.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		28-Apr-23	27-Apr-23	Change
Kerala	Kochi Benchmark market	Max price	1707	1919	-212
		Avg. Price	1198	1148	50
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1550	1550	Unch
		7.5 (Bold)	1850	1850	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	687	-
	Singtam	Chotadana	NA	587	-
	Gangtok	Badadana	NA	600	-
	Gangtok	Chotadana	NA	500	-
West Bengal	Siliguri	Badadana	NA	850	-
	Siliguri	Chotadana	NA	680	-
Arrival & Off-take in Kg					
State	Parameter	Centre	28-Apr-23	27-Apr-23	Change
Kerala	Kochi	Arrivals	20369	39562	-19193
		Off-take	19690	38826	-19136

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