

CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment was witnessed in Cardamom spot markets on Tuesday.
- The Kochi market has witnessed a decline in the prices of Small Cardamom Loose (Max. Price), traded at Rs. 1596 per kg, a decrease of 5.17% similarly Loose (Avg. Price) is being offered at a weaker rate of Rs. 1059 per kg, indicating a decline of 7.99% from the previous day's prices.
- Additionally, the total arrivals of Small Cardamom in the market reported down by 18,711 kgs at 21,368 kgs as compared to the previous day.

Previous Update:

- Agriwatch expects buyers to stay active in the spot market and support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		02-May-23	01-May-23	Change
Kerala	Kochi Benchmark market	Max price	1596	1683	-87
		Avg. Price	1059	1151	-91
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1550	1550	Unch
		7.5 (Bold)	1850	1850	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	02-May-23	01-May-23	Change
Kerala	Kochi	Arrivals	21368	40079	-18711
		Off-take	15462	36568	-21107

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