

## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady to firm sentiment was witnessed in Cardamom spot markets on Wednesday.
- At the Kumily market, the price of Small Cardamom Loose (Max. Price) is currently reported at Rs. 1814 per kg, which is a 13.66% increase and Loose (Avg. Price) is being offered at a firm rate of Rs. 1174 per kg, indicating a 10.86% rise from the previous day.
- Additionally, the total arrivals of Small Cardamom Loose in the market have risen to 48010 kgs, which is an increase of 26642 kgs from the previous day.

#### Previous Update:

- Agriwatch expects buyers to stay active in the spot market and support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

| Small Cardamom Spot Market Prices (Loose): (Rs/Kg) |                            |            |           |           |        |
|--|----------------------------|------------|-----------|-----------|--------|
| State  | Auction Price              |            | 03-May-23 | 02-May-23 | Change |
| Kerala   | Kumily<br>Benchmark market | Max price  | 1814      | 1596      | 218    |
|  |                            | Avg. Price | 1174      | 1059      | 115    |
| Delhi  | New Delhi                  | Medium     | 1000      | 1000      | Unch   |
|  |                            | 6.5 (Bold) | 1100      | 1100      | Unch   |
|  |                            | 7 (Bold)   | 1550      | 1550      | Unch   |
|  |                            | 7.5 (Bold) | 1850      | 1850      | Unch   |
|  |                            | 8 (Bold)   | 2250      | 2250      | Unch   |
| Large Cardamom Spot Market Prices: (Rs/Kg)         |                            |            |           |           |        |
| Sikkim   | Singtam                    | Badadana   | NA        | NA        | -      |
|  | Singtam                    | Chotadana  | NA        | NA        | -      |
|  | Gangtok                    | Badadana   | NA        | NA        | -      |
|  | Gangtok                    | Chotadana  | NA        | NA        | -      |
| West Bengal  | Siliguri                   | Badadana   | NA        | NA        | -      |
|  | Siliguri                   | Chotadana  | NA        | NA        | -      |
| Arrival & Off-take in Kg                           |                            |            |           |           |        |
| State  | Parameter                  | Centre     | 03-May-23 | 02-May-23 | Change |
| Kerala   | Kumily                     | Arrivals   | 48010     | 21368     | 26642  |
|  |                            | Off-take   | 40115     | 15462     | 24653  |

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