

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment was witnessed in Cardamom spot markets on Thursday.
- Due to the current season's higher production, major importers and buyers are anticipating a further decrease in prices. As a result, prices in the Large Cardamom markets have declined today.
- At the Singtam market, the price of Cardamom Badadana has decreased by 5.39% to Rs. 650 per kg compared to the previous trading day, and the price of Cardamom Chotadana has decreased by 8.01% to Rs. 540 per kg.
- Meanwhile, at the Gangtok market, the price of Cardamom Badadana is quoted at Rs. 600 per kg, and the price of Chotadana is offered at Rs. 500 per kg, which is steady from the previous trading day.

Previous Update:

- Agriwatch expects buyers to stay active in the spot market and support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		04-May-23	03-May-23	Change
Kerala	Kochi Benchmark market	Max price	2072	1814	258
		Avg. Price	1127	1174	-47
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1550	1550	Unch
		7.5 (Bold)	1850	1850	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	650	NA	-
	Singtam	Chotadana	540	NA	-
	Gangtok	Badadana	600	NA	-
	Gangtok	Chotadana	500	NA	-
West Bengal	Siliguri	Badadana	850	NA	-
	Siliguri	Chotadana	692	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	04-May-23	03-May-23	Change
Kerala	Kochi	Arrivals	45709	48010	-2300
		Off-take	44554	40115	4439

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