

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment was witnessed in Cardamom spot markets on Friday.
- In Cardamom growing regions in Kerala last year picking activity finished and Current year season will start from July.

Previous Update:

- Due to the current season's higher production, major importers and buyers are anticipating a further decrease in prices. As a result, prices in the Large Cardamom markets have declined today.
- At the Singtam market, the price of Cardamom Badadana has decreased by 5.39% to Rs. 650 per kg compared to the previous trading day, and the price of Cardamom Chotadana has decreased by 8.01% to Rs. 540 per kg.
- Meanwhile, at the Gangtok market, the price of Cardamom Badadana is quoted at Rs. 600 per kg, and the price of Chotadana is offered at Rs. 500 per kg, which is steady from the previous trading day.
- Agriwatch expects buyers to stay active in the spot market and support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		05-May-23	04-May-23	Change
Kerala	Kochi Benchmark market	Max price	1977	2072	-95
		Avg. Price	1188	1127	61
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch
		7 (Bold)	1550	1550	Unch
		7.5 (Bold)	1850	1850	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	650	-
	Singtam	Chotadana	NA	540	-
	Gangtok	Badadana	NA	600	-
	Gangtok	Chotadana	NA	500	-
West Bengal	Siliguri	Badadana	NA	850	-
	Siliguri	Chotadana	NA	692	-
Arrival & Off-take in Kg					
State	Parameter	Centre	05-May-23	04-May-23	Change
Kerala	Kochi	Arrivals	54326	45709	8616
		Off-take	47457	44554	2903

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.