

## CARDAMOM

### Fundamentals

#### Today's Update:

- Weak sentiment was witnessed in Cardamom spot markets on Monday.
- In the Nedumkandam market, the Small Cardamom Loose (Max. Price) is currently trading weak at Rs. 1545 per kg, down by 5.85% while Loose (Avg. Price) is offered at Rs. 1102 per kg, showing stability compared to the previous day's closing price. Despite this, the arrivals of Small Cardamom Loose remain unchanged at 51,432 kgs from the previous day.
- In Cardamom growing regions in Kerala last year picking activity finished and Current year season will start from July.

#### Previous Update:

- Agriwatch expects buyers to stay active in the spot market and support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		08-May-23	06-May-23	Change
Kerala	Nedumkandam Benchmark market	Max price	1545	1641	-96
		Avg. Price	1102	1102	1
Delhi	New Delhi	Medium	950	1000	-50
		6.5 (Bold)	1050	1100	-50
		7 (Bold)	1500	1550	-50
		7.5 (Bold)	1800	1850	-50
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	08-May-23	06-May-23	Change
Kerala	Nedumkandam	Arrivals	56693	51432	5261
		Off-take	51866	48504	3362

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