

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment was witnessed in Cardamom spot markets on Wednesday.
- The maximum price for small cardamom loose at Vandanmettu market has surged to Rs. 1854 per kg, indicating an increase of 8.74% from the previous day's price level. Market supply has also increased to 63769 kgs, which is 15899 kgs higher than the previous day's arrivals.
- On the other hand, the small cardamom loose (average price) is being offered weakly at Rs. 1088 per kg, reflecting a decline of 2.25% from the previous price level.
- In Cardamom growing regions in Kerala last year picking activity finished and Current year season will start from July.

Previous Update:

- Agriwatch expects buyers to stay active in the spot market and support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		10-May-23	09-May-23	Change
Kerala	Vandanmettu Benchmark market	Max price	1854	1705	149
		Avg. Price	1088	1113	-25
Delhi	New Delhi	Medium	950	950	Unch
		6.5 (Bold)	1050	1050	Unch
		7 (Bold)	1500	1500	Unch
		7.5 (Bold)	1800	1800	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	10-May-23	09-May-23	Change
Kerala	Vandanmettu	Arrivals	63769	47870	15899
		Off-take	57693	46064	11629

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