

CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment was witnessed in Cardamom spot markets on Thursday.
- The maximum price for Small Cardamom Loose at the Idukki market is firm at Rs. 1931 per kg, up by 4.15% from the previous day, with arrivals reported at 40418 kgs, lower by 23351 kgs from the previous day. On the other hand, Small Cardamom Loose (average price) is weakly offered at Rs. 1053 per kg, down by 3.22% from the previous day.
- Large Cardamom prices are mostly firm to bearish in Singtam and Gangtok markets, with Badadana at Rs. 650-600 per kg and Chotadana at Rs. 550-500 per kg. However, at Siliguri market, prices are down, with Badadana at Rs. 800 per kg and Chotadana at Rs. 651 per kg, both lower by around 5.9% compared to the previous trading day.

Previous Update:

- In Cardamom growing regions in Kerala last year picking activity finished and Current year season will start from July.
- Agriwatch expects buyers to stay active in the spot market and support the prices.
- As per initial report AgriWatch estimates India's production for the marketing year 2022-23 is expected to be around 30,000 metric tonne (MT). Last year it was 27,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		11-May-23	10-May-23	Change
Kerala	Idukki Benchmark market	Max price	1931	1854	77
		Avg. Price	1053	1088	-35
Delhi	New Delhi	Medium	950	950	Unch
		6.5 (Bold)	1050	1050	Unch
		7 (Bold)	1500	1500	Unch
		7.5 (Bold)	1800	1800	Unch
		8 (Bold)	2250	2250	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	650	650	Unch
	Singtam	Chotadana	550	540	10
	Gangtok	Badadana	600	600	Unch
	Gangtok	Chotadana	500	500	Unch
West Bengal	Siliguri	Badadana	800	850	-50
	Siliguri	Chotadana	651	692	-41
Arrival & Off-take in Kg					
State	Parameter	Centre	11-May-23	10-May-23	Change
Kerala	Idukki	Arrivals	40418	63769	-23351
		Off-take	38350	57693	-19343

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